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## FOR IMMEDIATE RELEASE

## Manchester Tank Announces Price Increases on Select Coil and Plate Steel Product Families

**FRANKLIN, TENN.** – **Nov. 17, 2021** – Manchester Tank today announced the following price increases, effective immediately on all new orders and all existing orders shipped on or after Jan. 1, 2022, or as contracts allow:

- 200# and 420# DOT and ASME Vertical Steel Propane Cylinders will increase nine percent.
- All Horizontal Domestic LP Gas Tanks for Aboveground, Underground and AG-UG applications will increase 12 percent.

"We continue to experience significant inflation and volatility in raw material and other input costs from our suppliers," stated Brendan Dillmann, Sr., VP of Sales and Marketing, Manchester Tank. "We have remained diligent in our efforts to absorb as many of these increases as possible through supply chain optimization and continuous improvement initiatives; however, we have reached a point where we must pass a portion of these increases on to the marketplace. We will continue to monitor our input costs closely and adjust prices for impacted product families as needed going forward."

## About Manchester Tank & Equipment Co.

Manchester Tank & Equipment Co. (<a href="www.manchestertank.com">www.manchestertank.com</a>), a division of McWane, Inc. of Birmingham, AL, is an original equipment manufacturer (OEM) and global distributor of low-pressure vessels, domestic and industrial cylinders, propane tanks, air receivers and fire suppressants. Its headquarters are located in Franklin, TN, with manufacturing facilities in Campbellsville, KY, Crossville, TN, Elkhart, IN, Quincy, IL, Echuca, Australia and two locations in Chile.

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